
CHRO TRAINING ANNOUNCEMENT: VIRTUAL FERS PRE-RETIREMENT TRAINING (4 Days)

TARGET AUDIENCE: USMC Appropriated Fund (APF) employees serviced by CHRO Okinawa

DATE: 22-25 Apr 2024 (course is subject to cancelation)

TIME: 08:00 – 12:00 (each day)

This training will be done virtually via MS Teams

COURSE DESCRIPTION:

Federal Benefit Solutions - FERS Virtual Pre-Retirement Planning. This course is intended for employees within 10 years of retirement. The goal of the course is that all participants thoroughly understand each benefit option available at retirement. FERS is a great retirement program; however, there are many decisions required to maximize benefits. A few focal points of the class are as follows:

1. Participants are provided tools to calculate the FERS annuity and annuity supplement. The pros and cons of combining FERS and military retirements are discussed. Survivor benefit options (a permanent choice) are explained in detail.
2. Deciding when to start Social Security benefits is an extremely important decision. Employees who obtain a Social Security printout prior to class, are able to calculate their individual Social Security break-even point.
3. An entire morning is dedicated to the many Thrift Savings Plan choices available and the tax implications of those choices. Health benefits and Medicare/Tricare will be covered as well as life insurance and long-term care options. The course will conclude with a discussion of retirement resources and procedures.

ELIGIBILITY:

Priority for this training is as follows:

1. USMC Appropriated Fund employees who are eligible for retirement within the next 5 years.
2. USMC Appropriated Fund employees who are eligible for retirement within the next 10 years.
3. USMC Appropriated Fund employees.

HOW TO APPLY:

After supervisor's approval, sign-up via https://usmc.sharepoint-mil.us/sites/mcipac_chro_WorkforceDevelopment/SitePages/Training-Events-and-Signup.aspx

Deadline for submission is 10 Apr 2024.